



PRIVATE AND CONFIDENTIAL

31 October 2021

To all members of the NEU Pension Scheme

Merger of NUTSSF and ATLPS

The purpose of this letter is to update you on the latest news regarding your pension scheme, sponsored by the NEU. This letter is for information purposes only, and no action is required by you.

We previously wrote to you to explain that the NEU had proposed to merge its two defined benefit pension schemes, the National Union of Teachers Staff Superannuation Fund (the **NUTSSF**) and the ATL Pension Scheme (**ATLPS**) into a single scheme.

I am writing to confirm that on 2 July 2021 the process of establishing the NEU Pension Scheme (**NEUPS**) was completed. All members' pension benefits built up within the NUTSSF and the ATLPS are now held within the NEUPS, along with the assets of both schemes. The Trustees of the NEUPS would like to reassure you that any benefits built up prior to the merger date of 2 July 2021 **are not affected by the merger**.

As part of the merger, the NEU agreed to pay £5 million into the NEUPS to provide additional security for members' benefits by improving the funding position of the newly formed scheme. This payment was made in July 2021. In addition, the NEU continues to pay contributions towards the cost of new benefits building up and continues to pay amounts equal to the former deficit reduction contribution payments agreed with the NUTSSF.

Current NEU employees

There is now a new benefit structure in place for current employees building up pension benefits in the NEUPS after the merger date. The new benefits were set out for all active members in a letter from the NEU dated 13 July 2021. It is important to stress that any past service built up in either the NUTSSF or the ATLPS up to 2 July 2021 are unchanged and will continue to be linked to your final pensionable salary whilst you are an active member.



Your NEU Pension Scheme Trustees

The trustee board of the NEUPS is to be comprised of:

- 5 Member Nominated Trustees (MNTs):
 - 2 non-pensioner (former ex-ATLPS members),
 - 2 non-pensioner (former ex-NUTSSF members), and
 - 1 pensioner member (including dependent pensioners) from either Scheme
- 5 Employer Nominated Trustees (ENTs)

First Actuarial were appointed to oversee a nomination and ballot process for the purpose of determining the MNT positions. The non-pensioner MNT positions were filled without a ballot, as insufficient nominations were received to require one. A nomination process will be repeated in the near future for the unfilled former-NUTSSF MNT position.

Four nomination forms were received for the pensioner MNT position, and a ballot was carried out using the single transferable vote system. The successful candidate was Barry Fawcett. A full breakdown of the step-by-step election results is available on the NEUPS website [here](#). If you would like details of the breakdown of results, you can find it on the NEUPS website (www.neupensions.co.uk) or contact First Actuarial using the details below.

We are pleased to confirm that your NEU Pension Scheme Trustees are:

| Employer Nominated Trustees | Member Nominated Trustees |
|--|--|
| <ul style="list-style-type: none">• Jerry Glazier (ENT)• Hazel Danson (ENT)• Heather McKenzie (ENT)• Robin Bevan (ENT)• Julie Huckstep (ENT) | <ul style="list-style-type: none">• Philip Dixon (former ATLPS non-pensioner MNT)• Mark Wright (former ATLPS non-pensioner MNT)• Andrew Morris (former NUTSSF non-pensioner MNT)• Barry Fawcett (pensioner MNT)• 1 vacant position (former NUTSSF non-pensioner MNT) |

Administrative and other trustee service providers

A competitive tender process was run for the administration and other service providers. As a result, First Actuarial were selected. Currently former-NUTSSF members should still contact Mercer for administrative requirements and former-ATLPS members should still contact First Actuarial. A full handover of services to First Actuarial is planned over the coming months.



Contact details and new pension website

If you have any queries, please use them to the contact details below.

| | Former NUTSSF member | Former ATLPS member |
|---------|---|---|
| Phone | 0161 931 4582 | 0161 348 7400 |
| Address | Mercer, St James's Tower, 7 Charlotte Street, London, M1 4DZ | First Actuarial LLP, Trafford House, Chester Road, Manchester, M32 0RS |
| Email | | manchester.admin@firstactuarial.co.uk |

A new pension scheme website has launched for the NEUPS. You can find useful information, documents, and pensions news.

NEUPS Website: www.neupensions.co.uk

Issued On behalf of the trustees of the NEU Pension Scheme