

The purpose of this note is to set out the results of the recent Pensioner MNT ballot for the NEU Pension Scheme (**NEUPS**).

Background

NEUPS was formed as a result of the merger of the ATL Pension Scheme (**ATLPS**) and the National Union of Teachers Staff Superannuation Fund (the **NUTSSF**). The trustee board of the NEUPS will be comprised of:

- **5 Employer Nominated Trustees (ENTs)**
 - All selected by the NEU
- **5 Member Nominated Trustees (MNTs):**
 - 2 non-pensioner ex-ATLPS members (selected by non-pensioner ex-ATL members)
 - 2 non-pensioner ex-NUTSSF members (selected by non-pensioner ex-NUTSSF members)
 - 1 pensioner member (including dependent pensioners) from either Scheme (selected by pensioner members from either Scheme)

A nomination and ballot process to elect the MNTs for the NEUPS has therefore been undertaken. First Actuarial were appointed to oversee the nomination and ballot processes.

On 2 June 2021, eligible members were invited to nominate a member of the Scheme to become a MNT using nomination forms which were required to be submitted to First Actuarial by 9 July 2021. First Actuarial received two correctly completed nominations for the non-pensioner ex-ATL MNT, one correctly completed nomination for the ex-NUTSSF MNT and four correctly completed nominations for the pensioner MNT. Under the MNT Policy, the nominees for the non-pensioner roles were automatically appointed. As there were more nominees than the single pensioner MNT position available, a ballot process was run using the Single Transferrable Vote system to determine the single successful pensioner MNT.

On 4 August 2021, First Actuarial issued ballot papers to all pensioner members of both Schemes, asking members to rank the 4 nominees from 1st (favourite) to 4th (least favourite) choice. The deadline for forms to be returned was 27 August 2021. 123 votes were cast.

We issued a provisional results paper in September 2021 whilst we waited for the former administrators of the NUTSSF to provide verification of voters. I can confirm that this has now happened on 1st October 2021.

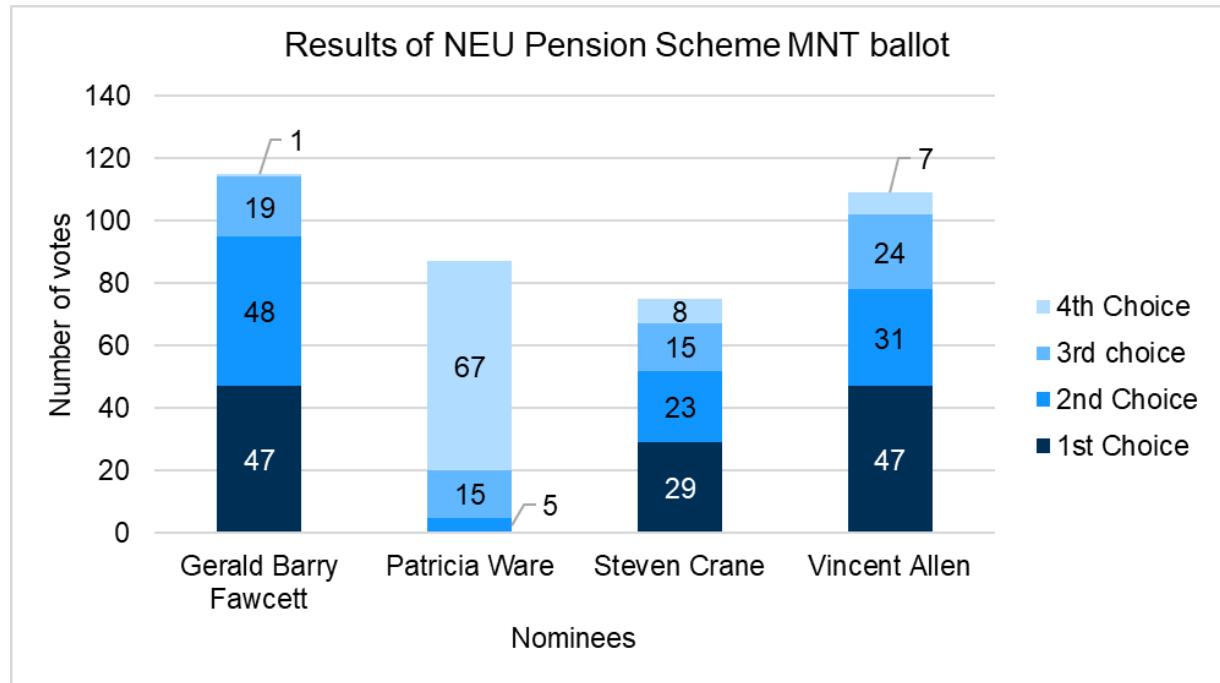
Overview of results

After analysing the returned ballot papers and verifying all votes cast, First Actuarial can confirm the successful nominee is Gerald Barry Fawcett.

Detailed results

This section provides a detailed breakdown of the results, summarised round by round.

The following chart summarises the number of votes for each nominee, split by “rank”. A candidate needs to surpass the quota of 62.5 first-preference votes in order to be elected. If no candidate meets this quota, the candidate with the least first-preference votes is removed and their first-preference votes are reallocated. This process repeats until a candidate meets the quota.



The following charts show the results of the ballot at each round:

Round 1: Taking each voter’s first choice candidate, the resulting ranking was:



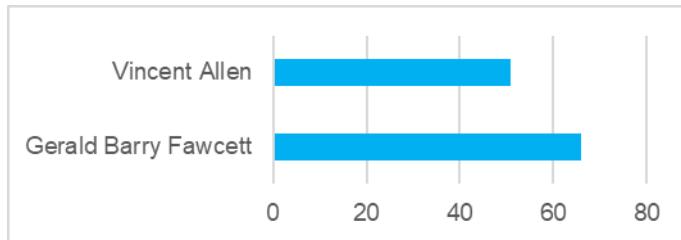
No candidate exceeded the quota and therefore the candidate with the least first-preference votes, Patricia Ware, was removed.

Round 2: The ranking of candidates at the end of round 2, after the reallocation of votes was:



As Patricia Ware did not receive any first-preference votes, the ranking did not change. No candidate exceeded the quota and therefore the candidate with the least first-preference votes, Steven Crane, was removed and his first-preference votes transferred.

Round 3: The ranking of candidates at the end of round 3 is:



Gerald Barry Fawcett exceeded the quota and is therefore elected.

Next steps

We will inform all nominees of the final results. We are also drafting a communication to NEUPS members to confirm the result. We will arrange, with the NEUPS legal advisors, the necessary paperwork to finalise the appointment.

Natalie Ogden; First Actuarial
1 October 2021