

# NEU Pension Scheme (the Scheme)

## Final ballot result for Member Nominated Trustees

### October 2021



The purpose of this note is to set out the results of the recent Pensioner MNT ballot for the NEU Pension Scheme (**NEUPS**).

### Background

NEUPS was formed as a result of the merger of the ATL Pension Scheme (**ATLPS**) and the National Union of Teachers Staff Superannuation Fund (the **NUTSSF**). The trustee board of the NEUPS will be comprised of:

- **5 Employer Nominated Trustees (ENTs)**
  - All selected by the NEU
- **5 Member Nominated Trustees (MNTs):**
  - 2 non-pensioner ex-ATLPS members (selected by non-pensioner ex-ATL members)
  - 2 non-pensioner ex-NUTSSF members (selected by non-pensioner ex-NUTSSF members)
  - 1 pensioner member (including dependent pensioners) from either Scheme (selected by pensioner members from either Scheme)

A nomination and ballot process to elect the MNTs for the NEUPS has therefore been undertaken. First Actuarial were appointed to oversee the nomination and ballot processes.

On 2 June 2021, eligible members were invited to nominate a member of the Scheme to become a MNT using nomination forms which were required to be submitted to First Actuarial by 9 July 2021. First Actuarial received two correctly completed nominations for the non-pensioner ex-ATL MNT, one correctly completed nomination for the ex-NUTSSF MNT and four correctly completed nominations for the pensioner MNT. Under the MNT Policy, the nominees for the non-pensioner roles were automatically appointed. As there were more nominees than the single pensioner MNT position available, a ballot process was run using the Single Transferrable Vote system to determine the single successful pensioner MNT.

On 4 August 2021, First Actuarial issued ballot papers to all pensioner members of both Schemes, asking members to rank the 4 nominees from 1<sup>st</sup> (favourite) to 4<sup>th</sup> (least favourite) choice. The deadline for forms to be returned was 27 August 2021. 123 votes were cast.

We issued a provisional results paper in September 2021 whilst we waited for the former administrators of the NUTSSF to provide verification of voters. I can confirm that this has now happened on 1<sup>st</sup> October 2021.

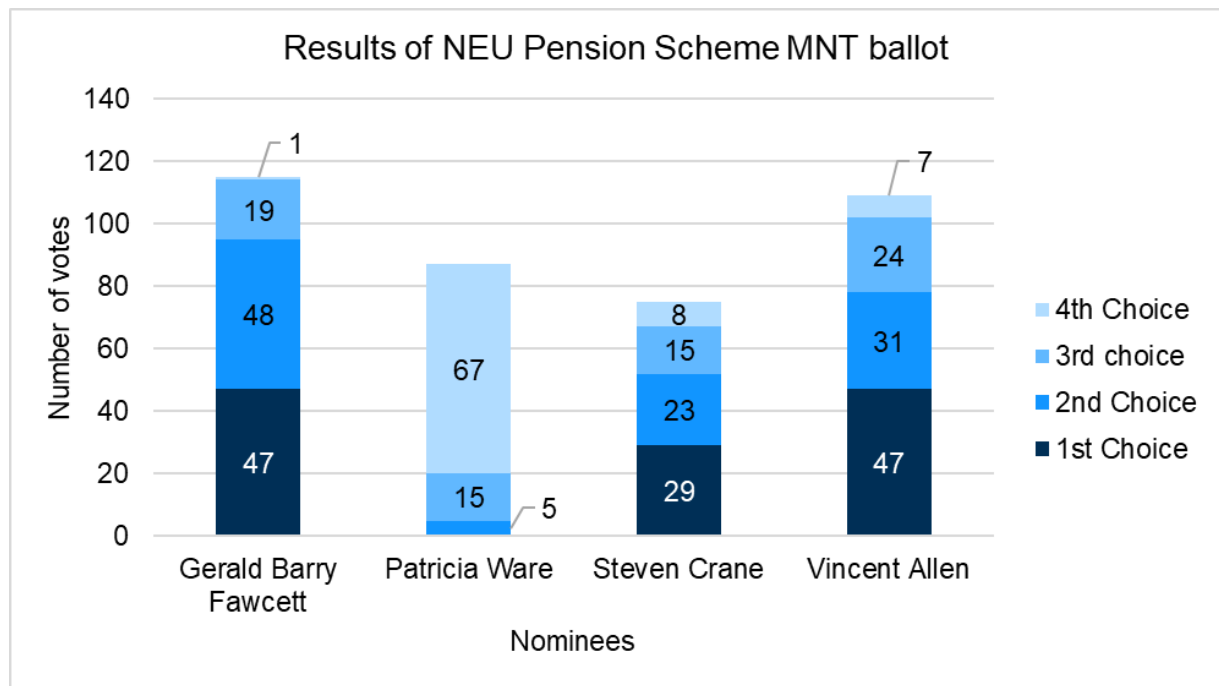
### Overview of results

**After analysing the returned ballot papers and verifying all votes cast, First Actuarial can confirm the successful nominee is Gerald Barry Fawcett.**

### Detailed results

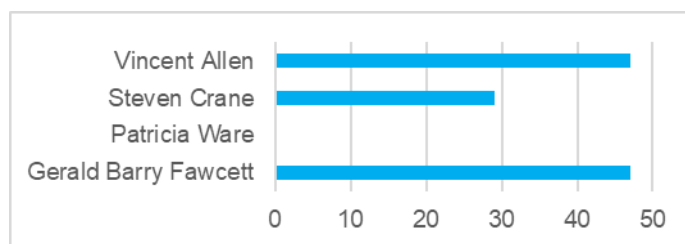
This section provides a detailed breakdown of the results, summarised round by round.

The following chart summarises the number of votes for each nominee, split by “rank”. A candidate needs to surpass the quota of 62.5 first-preference votes in order to be elected. If no candidate meets this quota, the candidate with the least first-preference votes is removed and their first-preference votes are reallocated. This process repeats until a candidate meets the quota.



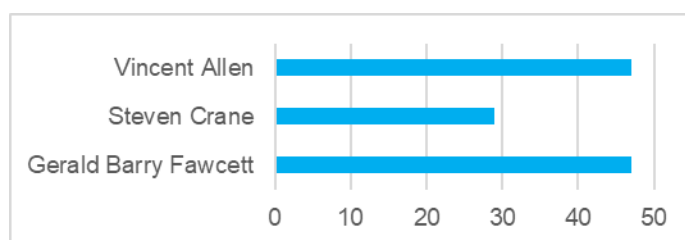
The following charts show the results of the ballot at each round:

**Round 1:** Taking each voter’s first choice candidate, the resulting ranking was:



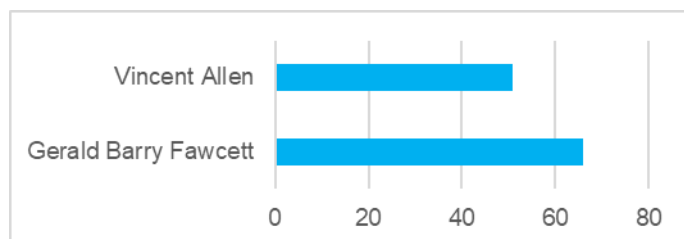
No candidate exceeded the quota and therefore the candidate with the least first-preference votes, Patricia Ware, was removed.

**Round 2:** The ranking of candidates at the end of round 2, after the reallocation of votes was:



As Patricia Ware did not receive any first-preference votes, the ranking did not change. No candidate exceeded the quota and therefore the candidate with the least first-preference votes, Steven Crane, was removed and his first-preference votes transferred.

**Round 3:** The ranking of candidates at the end of round 3 is:



Gerald Barry Fawcett exceeded the quota and is therefore elected.

### Next steps

We will inform all nominees of the final results. We are also drafting a communication to NEUPS members to confirm the result. We will arrange, with the NEUPS legal advisors, the necessary paperwork to finalise the appointment.

**Natalie Ogden; First Actuarial**  
**1 October 2021**